

CURRICULUM VITAE

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Positions

Professor of Economics and Finance, CEIBS, 2005 to present
Wu Jinglian Chair Professor of Economics, CEIBS, 2015 to present
Associate Dean for Research, CEIBS, 2011 to 2021
Chair/Subject Area Director, Department of Economics and Decision Sciences, CEIBS, 2005 to 2011
Associate Professor of Economics and Finance, CEIBS, 2004 to 2005
Associate Professor (with Tenure), Warrington College of Business, University of Florida, 2002 to 2005
Visiting Associate Professor of Business Administration, Darden School, University of Virginia, 2004
Visiting Associate Professor of Economics and Finance, CEIBS, 2003
Assistant Professor of Economics, Warrington College of Business, University of Florida, 1995 to 2002

Education

Columbia University, New York City, Ph.D. in Economics, 1995
Columbia University, New York City, M.Phil. in Economics, 1992
Fudan University, Shanghai, China, M.A. in World Economy, 1989
Fudan University, Shanghai, China, B.A. in World Economy, 1986

Honors and Awards

CEIBS Medal for Teaching Excellence (Highest teaching prize of CEIBS), 2019
CEIBS Medal for Service Excellence (Highest service prize of CEIBS), 2019
CEIBS Power-of-One Service Excellence Award (Annual prize), 2018
CEIBS Teaching Excellence Award (Annual prize), 2016, 2014, 2010, 2009
CEIBS Award of “Most Popular, CEIBS Social Media”, 2015
National Natural Science Foundation of China (NSFC) Research Grant, 2007
Shanghai Futures Exchange (SFE) Research Grant, 2007
Teacher of the Year Award Nominee, College of Business, University of Florida, 2003
University of Florida Teaching Improvement Program Award (University-level teaching prize), 1998
Ph.D. Awarded with Distinction, Columbia University, 1995

Other Work Experience

Consultant, International Monetary Fund (IMF), Fiscal Affairs Department, Washington, D.C., 1993
Consultant, World Bank, East Asia Department I, Washington, D.C., 1992
Teaching Assistant, Columbia University, New York City, 1993-1995
Research Fellow (Institute of Economic Development) and Lecturer (Business School), East China University of Science and Technology (ECUST), Shanghai, China, 1989-1990
Adjunct Instructor, Fudan University, Shanghai, China, spring semester, 1989

Areas of Specialization

International Economics; Macroeconomics; Chinese Economy

Research Interests

The Global and Chinese Economy; Multinational Enterprises in China; Emerging Market Trade and Finance

Books

Applying Macroeconomics, Orient Publishing Center, 2019, in Chinese.
《活用宏观经济学》，东方出版中心，2019年出版。

International Trade, Peking University Press, 2009, in Chinese.
《国际贸易》，北京大学出版社，2009年出版。

International Trade and Investment (with Dongxiao Qiu, Zhihao Yu and Jiandong Ju), Shanghai Century Publishing Group, 2008, in Chinese.
《国际贸易与投资前沿》，上海世纪出版集团，2008年出版。

Refereed Journal Publications

“Did State-owned Enterprises Do Better during COVID-19? Evidence from a Survey of Company Executives in China” (with Howei Wu). *Journal of Economics and Business*, Volume 115, 2021.

“Nominal GDP Targeting and Central Bank Conservativeness” (with Yuwen Dai). *Bulletin of Economic Research*, Volume 71, Issue 3, 2019, 483-490.

“Convergence of Accounting Standards and Foreign Direct Investment” (with Chen, Charles J.P. and Ding, Yuan). *The International Journal of Accounting*, Volume 49, Issue 1, 2014, 53-86.

“Intraindustry Trade and the Skill Premium: Theory and Evidence” (with E. Dinopoulos, C. Syropoulos and Y. Yotov). *Journal of International Economics*, Volume 84, Issue 1, 2011, 15-25.

“The Impact of Trade and FDI Policies on Technology Adoption and Sourcing of Chinese Firms.” *Contemporary Economic Policy*. Volume 29, Number 2, 2011, 218-230.

“Exchange Rate Regimes and Export Margins” (with Gaofeng Han), *Journal of Southeast University*. Vol. 13, No. 6, November, 2011, 19-24, in Chinese.
“汇率体制和出口边际”(与韩高峰合作). 《东南大学学报》，2011年11月号，19-24页。

“The Sophistication of Exports: Is China Special?” *China Economic Review*, Vol. 21, Issue 3, 2010, 482-493.

“The Effects of Corporate Governance and Institutional Environments on Export Behaviour in Emerging Economies: Evidence from China” (with Jiangyong Lu and Xiaohui Liu). *Management International Review*, Volume 49, 2009, 455-478.

“Foreign Direct Investment, Processing Trade, and the Sophistication of China’s Exports” (with Jiangyong Lu). *China Economic Review*, Volume 20, 2009, 425-439.

“Import Quota, Exchange Rate, and Export Price of China’s Textiles” (with Gaofeng Han). *The Journal of World Economy*, Issue 6, 2009, 16-26, in Chinese.

“配额、汇率和中国纺织品出口价格”(与韩高峰合作). 《世界经济》, 2009年6月号, 16-26页。

“Trade, Technology, and China’s Rising Skill Demand” (with Wei Li). *Economics of Transition*, Volume 16, Issue 1, 2008, 59-68.

“Infant Industry and Political Economy of Trade Protection.” *Pacific Economic Review*, Volume 11, Issue 3, October 2006, 363-378.

“Trade, Patents, and International Technology Diffusion” (with Eric Chiang). *Journal of International Trade and Economic Development*, Volume 14 (1), March 2005, 115-135.

“Trade and Financial Liberalization with Asymmetric Information in Bank Financing.” *Journal of Policy Reform*, Volume 6, Issue 2, June 2003, 57-69 (lead article).

“Trade Liberalization, Wage Inequality, and Endogenously Determined Nontraded Goods.” *Journal of International Economics*, Volume 60, Issue 2, August 2003, 417-431.

“Entrepreneurial Selection, Financial Markets, and Patterns of International Trade.” *International Economic Journal*, Volume 15, Issue 3, Autumn 2001, 147-167.

“Factor Bias, Sector Bias, and the Effects of Technical Progress on Relative Factor Prices.” *Journal of International Economics*, Volume 54, Issue 1, June 2001, 5-25 (lead article).

“Trade, FDI, and International Technology Diffusion” (with Jianmao Wang). *Journal of Economic Integration*, Volume 15, Issue 4, December 2000, 585-601.

“Multinational Enterprises, Technology Diffusion, and Host Country Productivity Growth.” *Journal of Development Economics*, Volume 62, Issue 2, August 2000, 477-493.

“The Welfare Implications of Costly Monitoring in the Credit Market: A Note.” *Economic Journal*, Volume 110, Issue 463, April 2000, 576-580.

“Capital Goods Trade and R&D Spillovers in the OECD” (with Jianmao Wang). *Canadian Journal of Economics*, Volume 32, Issue 5, November 1999, 1258-1274.

“Costly Monitoring in Financial Markets and Capital Outflow Restrictions.” *International Economic Journal*, Volume 12, Issue 2, Summer 1998, 117-136.

“A Reestimation of the Evans-Jovanovic Entrepreneurial Choice Model.” *Economics Letters*, Volume 58, Issue 1, January 1998, 91-95.

Non-Refereed Journal Publications

“A Multi-dimensional Analysis of COVID-19’s Impact on Companies in China” (with Dongsheng Zhou and Danni Chen), *CEIBS Business Review*, July 2020, 70-79, in Chinese.

“Five Key Learnings from The National People’s Congress.” *CEINEX Quarterly*, No. 3, June 2020.

“A Study of COVID-19’s Impact on Business Operations of Companies in China --Based on the Data from a Survey of 1,182 Company Executives in Early April” (with Shuyang Dong). *Business Economic Review*, 21, 3, 26-41, June 2020, in Chinese.

- “Trump’s America First Won’t Hurt China Much.” *Caixin Global*, February 27, 2018.
- “Current Status of China’s Stock Market and Housing Market: Implications and Strategies.” *Chongqing Business*, Volume 53, September, 2018, in Chinese.
- “Business Execs Assess China’s Reform” (with Dongsheng Zhou). *The LINK*, Volume 2, 2017, pp. 64-72.
- “Reforms Fail to Impress Companies in China” (with Dongsheng Zhou). *Caixin Global*, March 27, 2017.
- “The Two Faces of the Chinese Economy” (with Juan Fernandez and Dongsheng Zhou). *The LINK*, Volume 2, 2016, pp. 56-59.
- “Companies Awaiting Market’s Decisive Role” (with Juan Fernandez and Dongsheng Zhou). *The LINK*, Volume 1, 2015, 46-53.
- “Market Leaders in China: Will the Strong Become Stronger?” (with Juan Fernandez and Dongsheng Zhou). *The LINK*, Volume 3, 2015, 48-55.
- “China’s Business Climate Enhanced by New Government Initiatives” (with Juan Fernandez and Dongsheng Zhou). *The LINK*, Volume 1, 2014, 78-87.
- “Companies Adapting to China’s New Business Climate” (with Juan Fernandez and Dongsheng Zhou). *The LINK*, Volume 1, 2013.
- “Performance Trends to be More Optimistic This Year—2013 Business in China Survey” (with Juan Antonio Fernandez and Dongsheng Zhou). *CEIBS Business Review*, Issue 4, 2013, 118-122.
- “Trend of China’s Transition Irreversible.” *CEIBS Business Review*, Issue 4, 2013, 123, in Chinese.
- “Casting an Eye Over the Yuan’s Future.” *Hurun Report*, June, 2012, in Chinese.
- “Gloomy Growth Ahead? Messages from the 2010 Survey of Chinese Executives.” *CEIBS Business Review*, February, 2011, 116-122, in Chinese
- “Technology Upgrading and China’s Export Competitiveness.” *International Economic Review*, 3, 2008, 48-50, in Chinese.
- “How to Think about the Global Economic Turmoil?” *CEIBS Business Review*, Issue 1, 2008, 28-29, in Chinese.
- “Financial Markets and Foreign Direct Investment in Greater China, by Hung-Gay Fung and Kevin H. Zhang, editors, M. E. Sharpe, Inc., 2002.” *China Economic Review*, Volume 14, Issue 2, 2003, 201-202.
- “Tax Policy Implications in Endogenous Growth Models.” *IMF Working Paper*, No. 38, 1994.
- “A Review of Western Information Economics.” *Xin Hua Wen Zhai (New China Digest)*, Issue 122, February 1989, 46-48. Originally published in *World Economic Forum*, Issue 5, 1988, 19-24, in Chinese.

Teaching Cases

- “Understanding BOP.” with Howei Wu, 2018, CEIBS Case No. CC-218-021.

“China’s RMB: The August 11 Devaluation Shock and Its Aftermath.” with Yuwen Dai, 2016, CEIBS Case No. CC-116-066.

“BMW’s Foreign Exchange Risk Management.” with Ying Liu, 2011, CEIBS Case No. CC-111-010.

“Euro Costs vs. Dollar Revenues: How EADS Manages Foreign Exchange Exposure.” with Ying Liu, 2011, CEIBS Case No. CC-111-011.

“The Yen Carry Trade.” with Ying Liu, 2009, ECCH Case No. 209-057-1, CEIBS Case No. CC-109-016, CEIBS Case No. CI-109-016 (Chinese version).

“Porsche: Carmaker or Hedge Fund?” with Judy Zhang, 2009, ECCH Case No. 109-042-1, CEIBS Case No. CC-109-015, CEIBS Case No. CI-109-015 (Chinese version).

“Is Vietnam Heading for a Currency Crisis?” with Ying Liu, 2008, CEIBS Case No. CC-108-027.

Business Reports

China Business Survey 2021: On Business Performance and Adjustments of Companies in China during the COVID-19 Period, co-authored with H. Wu, D. Zhou, D. Chen, R. Li, and L. Ruan, June 2021, published by CEIBS.

China Business Survey 2020: On the Impact of Covid-19 Pandemic on Business Operations in China, co-authored with J. Fernandez, D. Zhou, D. Chen, and M. Puyuelo, June 2020, published by CEIBS.

China Business Survey 2019, 2018, 2017, 2016, 2015, 2014, 2013, co-authored with J. Fernandez, D. Zhou, M. Puyuelo (2013-2019), X. Huang (2019), Y. Dai (2017-2018), and J. Li (2013-2016), published by CEIBS.

Book Chapters

“Trade Policy Reform and Trade Volume,” in *Oxford Companion to the Economics of China*, Oxford University Press, 2014.

“Shanghai Free Trade Zone and China’s New Round of Economic Reform”, in Nian Li (ed.), *China in a Global Scene*, Wenhui Publisher, 2014.

“The Chinese Economy: Evaluation of 2009 and Predictions for 2010,” in *2010 Doing Business in China: A Survey of European Companies*, 2010.

“An Anatomy of China’s Export Growth: Comment,” in Feenstra, Robert and Shang-Jin Wei (eds.), *China’s Growing Role in World Trade*, University of Chicago Press, 2009.

“Trade, Foreign Direct Investment, and Productivity of China’s Private Enterprises,” in Shuanglin Lin and Xiaodong Zhu (eds.), *Private Enterprises and China’s Economic Development*, Routledge, Taylor & Francis Group, 2007.

“Foreign Competition and Productivity of Chinese Firms,” in Kevin Zhang (ed.), *China as a World Workshop*, Routledge, Taylor & Francis Group, 2006.

“Globalization, State-Owned Enterprise Reform, and China’s Wage Inequality” (with Wei Li), in Hua Min and Li Weisen (eds.), *Economic Globalization and China*, Fudan University Press, 2003.

Refereeing for Journals, Publishers and Research Grants

American Economic Review, Canadian Journal of Economics, China Economic Quarterly, China Economic Review, Economic Journal, Economic Research, Economics and Politics, Economics of Transition, European Economic Review, International Economic Journal, International Economic Review, Journal of Development Economics, Journal of Economic Integration, Journal of Economics and Management Strategy, Journal of International Economics, Journal of World Business, North American Journal of Economics and Finance, Pacific Economic Review, Princeton University Press, Quarterly Journal of Economics, Review of Economic Studies, Review of Development Economics, Review of International Economics, Southern Economic Journal, Taiwan Economic Review, Worth Publisher; National Science Foundation, United States; University Research Grants, Hong Kong; Shanghai Pu Jiang Grants, China

Invited Seminars

Columbia University, University of Virginia (Darden School), Emory University, University of Rochester, Syracuse University, Georgia Institute of Technology, Brown University, Dartmouth College, New York University, University of Toronto, Queens University (Canada), Hong Kong University of Science and Technology, City University of Hong Kong, Seoul National University, East China University of Science and Technology, Fudan University, Shanghai University of Finance and Economics, Southeast University of China, Peking University, Xiamen University, Shanghai Lixin University of Commerce, Shanghai University

Invited Speeches

Speeches to senior executives from Barco, Bayer, Bosch Rexroth, Cabot, Cathay Capital, Daewoo Securities, HSBC, IBM, Nokia, PepsiCo, Rabobank, Sandvik, Schindler, Swiss Re, Total, and UBS, government officials from European Union countries, and Executive MBAs from IESE Business School, Danish Leadership Institute, Kyiv Mohyla Business School of Ukraine, and Rotterdam School of Management.

Teaching

Macroeconomics, MBA required course, CEIBS
Chinese Economy, MBA elective course, CEIBS
International Finance, MBA elective course, CEIBS
Economics (macroeconomics part), Finance MBA (FMBA) required course, CEIBS
Chinese Economy, Global EMBA (GEMBA) elective course, CEIBS
Introduction to Chinese Economy, Hospitality EMBA (HEMBA) required course, CEIBS
Chinese and Global Economies (formerly Chinese Economy), EMBA required course, CEIBS
Managerial Economics, EMBA required course, CEIBS
International Finance, EMBA required/elective course, CEIBS
Executive Education courses on Chinese and global economies, CEIBS
Business and Political Economy, MBA required course, Darden School, University of Virginia
Managing International Trade and Investment, MBA elective course, University of Florida
International Economic Relations, Ph.D. required field course, University of Florida
International Trade, undergraduate elective course, University of Florida
The Firm in the Global Economy, undergraduate elective course, University of Florida