

HOWEI WU

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ACADEMIC POSITION

2021- Assistant Professor of Economics, China Europe International Business School (CEIBS)
2018-2021 Lecturer of Economics, China Europe International Business School (CEIBS)
2014-2018 Assistant Professor (Tenure track), Institute for Advanced Research, Shanghai
University of Finance and Economics (SUFU)
2014-2018 Economist, China Macroeconomic Analysis and Forecast Project, Institute for
Advanced Research, Shanghai University of Finance and Economics (SUFU)

EDUCATION

2014 Ph.D., M.A in Economics, Stanford University,
2006 B.A. in Economics, Tsinghua University (Taiwan)
B.S. in Quantitative Finance, Tsinghua University (Taiwan)

RESEARCH FIELDS

Primary: Macroeconomics, Monetary Economics, China's Economic Development,
Innovation in China, Technology Policy, Financial Economics
Secondary: Computational Economics and Survey data on forecasts

REFEREED JOURNAL PUBLICATIONS

"Modeling diverse expectations in an aggregated New Keynesian Model", *Journal of Economic Dynamics and Control*, with Mordecai Kurz and Giulia Piccillo, Volume 37, Issue 8, pp. 1403-1433, August 2013.

"Could government lead the way? Evaluation of China's patent subsidy policy on patent quality", *China Economic Review*, with Jia Lin and Ho-Mou Wu, vol. 69, 101663.

"Response of state-owned enterprises to the COVID-19 shock: Evidence from a survey of company executives in China", *Journal of Economics and Business*, with Bin Xu, January 2021, 105991.

"Hosting annual international sporting events and tourism: Formula 1, golf or tennis?", *Tourism Economics*, with Bala Ramasamy and Matthew, August 2021.

WORKING PAPERS

1. " Did quality improvement come with the patent surge in China? A study of R&D efforts by industrial enterprises", with Jia Lin and Ho-Mou Wu (November 2021)
2. " Patent quality, revenue performance, and market value of China's listed companies", with Jia Lin and Ho-Mou Wu (November 2021)
3. " China's innovative capacity with learning by heterogeneous inventors", with Jia Lin and Ho-Mou Wu (March 2021)
4. " Exit Performances of Cross-Border Venture Capitals in China", with Jia Lin and Ho-Mou Wu (November 2021)
5. "Monetary policy with diverse private expectations", with Mordecai Kurz, Maurizio Motolese, and Giulia Piccillo (October of 2020, being circulated for comments, to be submitted to *Macroeconomic Dynamics*, A journal)
6. "One model to rule them all: A simple open economy with credit channel", with Giulia Piccillo (November of 2020, being circulated for comments, to be submitted to *The BE Journal of Macroeconomics*, A journal)
7. "The Impact of Hosting Annual International Sporting Events on Tourists Inflow: The case of Shanghai", with Bala Ramasamy and Matthew (November 2021)

WORK IN PROGRESS

1. "Impact of university-industry collaboration innovation network on innovation quality", with Jia Lin and Ho-Mou Wu.
2. "Heterogeneous innovation and growth", with Jia Lin and Ho-Mou Wu.
3. "The tragedy of goodwill ", with Jiahua Che.
4. "The effect of beliefs in forecasting consumption and asset wealth", with Maurizio Motolese.
5. "Repo chains: The role of collaterals in the bilateral and tri-party market", with Xin Li and Ho-Mou Wu.

COURSES TAUGHT

At CEIBS *Macroeconomics*, MBA core course

Advanced Macroeconomics, DBA core course

Chinese Economy, GEMBA elective course

Topics on Chinese Economy, CEIBS course for executive education programs

Innovation in China, CEIBS course for executive education programs

- Teaching evaluation: average of 4.68/5 for executive education courses in 2020. 4.79/5 for GEMBA and 4.75/5 for MBA in 2020.

At SUFE *Intermediate Macroeconomics*, undergraduate core course

Economic Thinking and Methodology, undergraduate elective course

- Teaching evaluation: among the 1300 courses offered, ranked as top 5% (4.8/5) in the 2015 fall semester and as top 1% (4.99/5) in the 2016 fall semester. Received 2nd place award in SUFE's 2nd school-wide teaching competition in the 2017 fall semester.

OTHER ACADEMIC EXPERIENCE

Program director for World Economic Forum (WEF) Global Leadership Fellows Program, CEIBS, 2019

Faculty advisor for CEIBS MBA 2022/2023 cohort, CEIBS, 2020-2022

Member of CEIBS' China Business Survey team. Published the following report in both Chinese and English: "2021 CEIBS China Business Survey: On business performance and adjustments in companies in China during the COVID-19 period"

Member of SUFE's China's Macroeconomic Analysis and Forecast Project Team in 2014-2018, doing forecasts, scenario analyses and policy recommendations based on a semi-structural China macro model using monthly or quarterly China and global data.

Advisor for thesis, B.A. in Economics, SUFE, 2017-2018

Advisor for thesis, M.A. in Economics, SUFE, 2016-2018

Presenter at the 7th AIEA-NBER conference on "Innovation and Entrepreneurship", hosted by National University of Singapore, Singapore 2019

Presenter at "Innovation and Intellectual Property: Firm Strategies and Policy Challenges in a Rapidly Changing World", hosted by Penn World China Center, Beijing 2019

Referee services including: Journal of Banking and Finance, China Economic Review

GRANTS AND SCHOLARSHIPS

CEIBS research grant (with Ho-Mou Wu)

CEIBS corporate social responsibility (CSR)/ sustainability grant (with Jiahua Che)

CEIBS Cathay Private Equity Research Fund (with Ho-Mou Wu)

PhD full scholarship, Stanford University

CASES AND MEDIA ARTICLES

Cases

"Understanding BOP," with Bin Xu, CEIBS Case No. CC-218-021.

"Shui On Land: Create Mutuality with the Government," with Wenting Xue, CEIBS Case No. CE-121-009.

"KIC: Create Community via Knowledge and Innovation," with Wenting Xue, CEIBS Case No. CE-121-010.

Media Articles

“How should bond market reform? Lessons from the credit debt default in China (in Chinese)”, with Jia Lin and Ho-Mou Wu, *Economic Observer*, November 21, 2020.

“How should China’s bond market promote internationalization? (in Chinese)”, with Jia Lin and Ho-Mou Wu, *CEIBS knowledge*, November 20, 2020.

“China’s most strained relations are with its most valuable trading partners”, with Bala Ramasamy and Matthew C.H. Yeung, *The Diplomat*, September 8, 2020.

“Foreign companies in China remain confident, survey says”, with Bin Xu and Dongsheng Zhou, *CEIBS knowledge*, July (in Chinese) and August (in English) 2021. Article based on “2021 CEIBS China Business Survey: On business performance and adjustments in companies in China during the COVID-19 period”.