On the afternoon of May 5, Saturday, Daniel Xu, CEIBS MBA 95 alumni and CEO of Morgan Stanley Hangzhou Trust returned to CEIBS Shanghai campus to share with MBA students his insights on trust sector and career development in Finance. Over twenty MBA 2010 and 2011 students attended the roundtable event.

In his keynote speech, Daniel made an overall introduction of the trust industry in China. He pointed out that trust sector has exceeded the mutual funds in term of assets under management (AUM) and is very likely to become the second largest financial sector after banking by this year. He also made a structural comparison of trust vehicle with other wealth management platforms in China market such as private banking, third part wealth Management Company and also PE/VC. Unlike other financial sector in China, the trust sector is still in its early stage of development, he said, the sector is of great potential.

The presentation was followed by an animated interaction with participants, who raised over 20 questions on the sector and career development for MBAs. The workshop prolonged to two and half hours and students still hesitated to leave. They all expressed their appreciation to Daniel and CDC for such a great opportunity and expected more similar events in future.