



BREXIT VOTE REACTIONS FROM **FACULTY.**



As we went to print, the ramifications of the UK's historic decision to leave the EU were still unfolding, with the entire world keeping a watchful eye out for what comes next. Will the pound sterling rebound? Will the UK's main political parties splinter even further or will they be able to salvage some modicum of the cohesiveness needed to guide the country through the uncharted waters ahead?

Hours after the votes were tallied and we could almost hear a collective gasp around the world, CEIBS faculty comments were made widely available to the media and the general public. They remain as relevant now as they were then.

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Chinese companies have always dealt with the EU on a country-by-country basis as the EU has presented a less than unified front. So in that sense, this vote for Brexit will not make much difference, overall. However for Chinese companies that were hoping to use Britain as a stepping stone to the larger European market, this could be a major blow.

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Prof Ding Yuan
Vice President and Dean
Cathay Capital Chair in Accounting
 CEIBS



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This vote for Brexit will hurt London's chances of being a major RMB offshore center and the regional headquarters for Chinese banks. Going forward, they will face challenges related to taxation, and transactions fraught with friction.

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Oliver Rui
Prof of Finance and Accounting
 CEIBS

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Chinese companies targeting the European market need one base inside Europe. If Britain moves ahead with Brexit, that base is unlikely to be the UK. Not even Chinese investors like uncertainty; expect them to put their money elsewhere now.

Europe needs to speak with one voice when negotiating trade agreements with China. Fragmenting Europe will shift the bargaining power to China. It's unlikely that Brexit will give the UK a better trade deal with China. With only 1% of Chinese imports, the UK has very little bargaining power!

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Klaus Meyer
Prof of Strategy and International Business
 CEIBS



New Sports Management Programme



The launch of a Sport and Leisure Management Programme has made CEIBS the first top-tier Chinese business school to launch a specialised course for the sports industry. The Programme joins the long list of the school's Executive Education offerings, which are ranked No. 25 worldwide by the influential *Financial Times*, based on the placement of both Open and Custom programmes in 2016.

The Sports Management Programme will cover everything from management to leadership and events, with study tours in Europe and the US where participants can learn from and about industry heavyweights such as the Swiss-headquartered International Olympic Committee (IOC) and

International Federation of Association Football (FIFA), along with America's National Football League (NFL) and National Basketball Association (NBA). Another important element of the course is that scholarships will be provided for a number of retired Chinese Olympians. Like athletes from many countries around the world, Chinese Olympians often have a hard time making the transition to another career after their time in the spotlight has come to an end. The scholarships are being provided by the Hong Kong-based Chinese Athletes Educational Foundation which dedicates itself to ensuring that education and training programmes are available to current and retired Chinese athletes and coaches.

Former Chinese Olympic gymnast Li Ning was among those attending the

Programme's Opening Ceremony on June 24, 2016. "This CEIBS programme is essential for retired athletes, including me, because it gives us the knowledge and courage to transform ourselves," he said. "In a way, it also helps prolong our lives as athletes because starting a brand new career requires all the same qualities when training and playing sports: toughness, agility and persistence."

CEIBS Executive Director of Executive Education and sports enthusiast Hobbs Liu conceptualised the programme. "Forty participants are already signed up, a mix of sports enthusiasts, entrepreneurs and large companies, potential investors, as well as professionals who specialise in the niche area of sports law," he said ahead of the launch.

Former ICBC Chair Joins Faculty



CEIBS' already impressive list of faculty now includes Dr Jiang Jianqing, former Chairman of the Industrial and Commercial Bank of China (ICBC), one of China's largest financial institutions. He joined the school in July as Adjunct Professor of Finance.

Dr Jiang was Chairman of ICBC from 2005 to 2016 and has served as Vice Chairman of the China Finance Society. He has many years of rich experience in the financial industry, and has also developed many highly regarded theories on banking history, banking management and financial reform. Dr Jiang's expertise goes well beyond China's banking industry. The numerous books he has authored include *Analysis of Overseas Financial Crises*, *Reflection on Financial Crises*, and *Technical Revolution in the American Banking Industry*.

He received his doctorate degree in Management from Shanghai Jiaotong University in 1999. He was a recipient of the 2015 Global Outstanding Financial Service Achievement Awards, and has been named among Bloomberg Markets 20 Most Influential. He has also been honoured as The Financier Most Motivated for Reform, Most Influential Leader of a Listed Company in China and named among Outstanding Asian Directors.

TEDxCEIBS

The fourth annual student led TEDxCEIBS conference was held May 28 at the CEIBS Pyramid on the Shanghai Campus, during which seven thought leaders from diverse industries shared their interpretations of the conference's theme, "Path". More than 100 people attended in person, while many more watched via live-stream on the internet. The speakers were: Director, Producer and Screenwriter Stanley Tong; Chairwoman of Chengdu Aiminer Leather Products Liu Qiongying; Vice President of China National Arts & Crafts Hong Zhang



Hong; China President of HTC VR Alvin Wang Graylin; Founder & CEO of PowerVision Technology Zheng Weifeng; President of Greater China

at Wyndham Hotel Group China Leo Liu; and Chairman & Chief Editor of the Hurun Report Rupert Hoogewerf.

Humans vs Robots



The Chairman and CEO of ABB China, Dr Gu Chunyuan, gave a CEIBS Master Class on the Internet of Things (IoT) on April 26. The venue was the Shanghai Campus. In his lecture, Dr Gu explained how IoT can help provide the manufacturing industry with solutions to the many serious challenges it faces today, which include increasing shortages of labour, land and energy resources, along with environmental issues, and having to find ways of reducing costs and improving productivity. He said that the synergy between robots and humans illustrates well how IoT works. Professor of Economics Zhu Tian moderated.

Lujiazui Forum

“Challenges for Global Economic Growth and Financial Reforms” was the theme of the 7th Annual Lujiazui Forum held June 12 in Shanghai. It was organised by CEIBS and co-hosted by the Shanghai municipal government, Peoples Bank of China, China Banking Regulatory Commission, China Securities Regulatory Commission and China Insurance Regulatory Commission.

Keynote speakers included Shanghai Mayor Yang Xiong, CIRC Chairman Xiang Junbo, President of CEIBS Lujiazui Institute of International Finance (CLIIF) Wu Xiaoling, and CLIIF Co-President Cao Yuanzheng. CPC Central Politbureau Member and Secretary of the Shanghai CPC Committee Han Zheng attended the opening ceremony. CEIBS Vice President and Dean Ding Yuan participated in the iFeng Finance Session and CLIIF Executive Vice President Dr Gary Liu participated in the Session hosted by Tencent’s Atom Think Tank.

