



Dear Indian Student,

Congratulations on securing admission to **China Europe International Business School**, MBA program for 2014-16 sessions

Credila, is an HDFC Ltd subsidiary and is India's First dedicated Education Loan Company and is a preferred Education loan provider for thousands of Indian students studying in more than 33 countries of the world

As a part of Strategic Collaboration with; **China Europe International Business School** we have designed a customized Education loan offering for the GMBA students of academic year 2014-16

Benefits of Credila Education Loan are:

Tax Benefits under Section 80 E

Dedicated Relationship Manager

Borrow up to entire cost of Education

Online Access to the Loan Account

Door Step Service

Dedicated relationship Manager

Quick and Easy processing

Foreign Exchange services available

Product Details are tabulated as:

Loan Limits	Borrow up to Cost of Education inclusive of living expenses off campus/in campus, Air Fare, Insurance, Books, laptop less Financial Aid / Scholarship in case any
Margin Money	None
Interest Rate (Floating)	Up to 25 Lakh secured 13.5% Above 25 Lakh secured 13.95% 1% Extra for Self-employed Co-Applicant Profile 0.5% Extra for Partial Interest repayment option
Repayment Options	Immediate Repayment: Start principal and interest payments immediately. Interest-Only Repayment : Make interest payments only on disbursed amount during study period + 6 Months Grace Period and after it EMI with Principle and Interest Partial Interest Repayment : Pay 50% of applicable interest on disbursed loan amount during study period
Term	Maximum 10 Years
Co-Applicant	Co-Applicant is required. Must be Indian citizen has good credit and positive income Must be a family member of the student
Collateral Security	Immovable Property or FDs (with HDFC Ltd./HDFC Bank Ltd) Collateral with min value of 80% of loan amount required. Collateral with min value of 80% of loan amount required
Location	At least one of the co-borrowers must be from Credila Location in India. http://www.credila.com/contact_us.html The collateral must be located at one of HDFC Ltd branch offices in India. http://www.hdfc.com/others/hdfc_branch_locator.asp
Pre-payment Charges	2% of outstanding amount, if loan is pre-paid after 1 year of the disbursal 4% of outstanding amount, if loan is pre-paid within 1 year of the disbursal
Origination Fees	1.25% of the sanctioned loan amount plus applicable Service Tax

List of Documents:

(Please note this list is not exhaustive and few additional documents might be needed on a case to case basis)

<ul style="list-style-type: none"> Fully Filled in and Completed Credila Education Loan form with 1 Color photograph of Student and Co Applicant and signed by both the Student and the Co Applicant 	
<ul style="list-style-type: none"> KYC – Know Your Customer Documents: 	Copy of Student PAN Card + Passport / Adhaar Card
	Copy of Co Applicant PAN Card + Passport / Adhaar Card
	Copy of Co Applicant's latest Electricity / telephone Bill
<ul style="list-style-type: none"> If staying on Rent 	Copy of registered L/L Agreement & Electricity Bill in the name of the owner
<ul style="list-style-type: none"> Education Documents 	<ul style="list-style-type: none"> Copy of Last Degree Certificate Copy of Admission Letter of CIEBS – MBA course
<ul style="list-style-type: none"> Applicant's latest Curriculum Vitae along with the last drawn salary slips / Form 16 and Employment proof 	
Co Applicant's Financial and Income Documents	
Salaried Co Applicants	Self Employed Co Applicants
<ul style="list-style-type: none"> Co Applicant's latest 3 months Sal slips 	<ul style="list-style-type: none"> Co Applicant's latest 2 years Audited Personal and Firm's ITR with IT acknowledgement, Balance Sheet , Profit & Loss Account with all schedules. Proof of firm establishment and last 1 year bank account statements
<ul style="list-style-type: none"> Co Applicant's last 2 months ITR + Form 16 	
<ul style="list-style-type: none"> Co Applicant's last 6 months Bank statement for the salary account 	
<ul style="list-style-type: none"> Copy of Repayment Track record for any existing Auto / Home Loans etc 	
<ul style="list-style-type: none"> Any Document to verify the relationship proof between Student and the Co Applicant 	
<ul style="list-style-type: none"> Copy of Collateral Papers 	

Please submit your completed application forms to the dedicated relationship manager at your nearest Credila location

Also feel free to get in touch with the dedicated relationship manager Mr. Ganesh Sharma

(ganeshs@credila.com) ; +91 9167980602 at the below mentioned address

Credila Financial Services Private Limited

3rd Floor, Damodar Hall Annexe,

Dr. Babasaheb Ambedkar Road,

Parel – East, Mumbai – 400012