### Former Irish PM Headlines CEIBS Event



reland's former Prime Minister John Bruton shared his views on his country's and the EU's current political and economic landscape during a speech at CEIBS Lujiazui Institute of International Finance on May 8. Drawing on his career and public life at the highest levels, Bruton explained the overarching impetus of the European Union as a post-war peace project, which has effectively created economic interdependence among countries that were former enemies. He also outlined how, for Ireland, becoming a member of the then European Economic Community in 1973 opened significant avenues for economic growth and national development.

### Can Innovation Drive China's Economy?

s Internet+ just the latest gimmick? Can innovation really drive China's economy when the country has already perfected the art of copying? And what role can business schools play in all of this? A half-day seminar at CEIBS Shanghai Campus on June 5 explored these issues and more, with presentations by renowned economist Xu Xiaonian, Tencent's Hou Xiaonan, Jiangling Auto's Wang Xigao and entrepreneurial guru, CEIBS President Pedro Nueno.

Prof Xu sent ripples through the auditorium when he questioned the importance of one of the latest buzz phrases: Internet+. In his view, the internet is merely a tool for transformation, not a magic wand. He stressed that there is nothing new about Internet thinking, saying it's based on existing economic principles. He noted, however, that Internet technology should not be ignored or feared as it can be a great tool for increasing efficiency.



#### China's IPO Reform

he benefits of a proposal to shift China's stock market from an approval-based IPO system to a registration-based one were outlined by CEIBS Lujiazui Institute of International Finance (CLIIF) Director Wu Xiaoling at a salon co-hosted by CLIIF, the China Financial Information Centre, the Shanghai Financial Association and Shanghai University of Finance and Economics Financier's Club on May 9. Wu, who is also Deputy Director of the Financial and Economic Affairs Committee of the Standing Committee of the National People's Congress (NPC) and a member of the Standing Committee of the NPC, explained how the proposed changes to the securities law for IPOs would help boost the role of the market, protect investors, and boost innovation by making it easier for small- and medium-sized companies to raise funds through an IPO. More than 100 senior finance executives attended her lecture. which was titled "Progress, Problems and Prospects for Revision of Securities Laws".



# Peter Thiel & Reid Hoffman Offer Investment Advice



s there a bubble in Silicon Valley, and what's the best way to pick an investment? Those were some of the questions answered by PayPal Co-Founder Peter Thiel and LinkedIn Co-Founder Reid Hoffman during a May 25 Master Class at CEIBS Shanghai Campus. As members of the PayPal Mafia, a group of investors that have a hand in many of the world's most successful tech-related enterprises (dubbed Unicorns), they had the answers. In fact the topic of their speech was "PayPal Mafia China Reunion: The Secret of Unicorns".

### China-India Entrepreneurship Round Table

enior executives from Tata Group China, CII and China International Capital Corporation were among the speakers at the China-India Entrepreneurs Roundtable held at the CEIBS Lujiazui Institute of International Finance on May 15. The event, which coincided with Indian Prime Minister Narendra Modi's visit to China, was organised by the CEIBS Education Foundation together with the Confederation of Indian Industry (CII) and provided a platform for leading Indian entrepreneurs and CEIBS alumni to discuss bilateral cooperation between India and China. The school leadership attended.

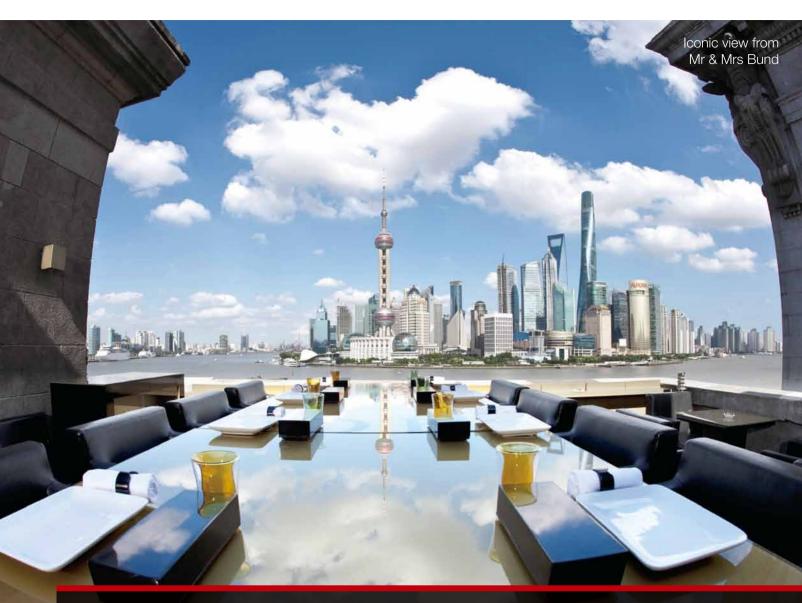


## Digital Banking Conference in Singapore



he challenges of harnessing the disruptive innovations that the Internet is bringing to the finance industry were the focus of two days of discussions in Singapore at a conference titled "Digital Banking, Financial Inclusion and Impact Investing". Coorganised by CEIBS and the Sim Kee Boon Institute for Financial Economics (SKBI), it was held at Singapore Management University and attendees included bankers, entrepreneurs and academics. The event ran from May 6-7.





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