#### **BIN XU**

Curriculum Vita, May 2011

### **Contact Information**

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### **Positions**

Professor of Economics and Finance, China Europe International Business School, 2005 to present Associate Dean, China Europe International Business School, February 2011-Chair, Department of Economics and Decision Sciences, CEIBS, 2005 to February 2011 Associate Professor of Economics and Finance, China Europe International Business School, 2004 to 2005 Associate Professor of Economics (with Tenure), College of Business, University of Florida, 2002 to 2005 Visiting Associate Professor of Economics and Finance, China Europe International Business School, 2004 Visiting Associate Professor of Economics and Finance, China Europe International Business School, 2003 Assistant Professor of Economics, College of Business, University of Florida, 1995 to 2002

# **Education**

Columbia University, New York City, Ph.D. in Economics (Awarded with Distinction), 1995 Columbia University, New York City, M.Phil. in Economics, 1992 Fudan University, Shanghai, China, M.A. in International Economics, 1989 Fudan University, Shanghai, China, B.A. in International Economics, 1986

### **Honors and Awards**

Teaching Excellence Award, China Europe International Business School, 2010
Teaching Excellence Award, China Europe International Business School, 2009
Natural Science Foundation of China (NSFC), Research Grant, 2007
Shanghai Futures Exchange (SFE), Research Grant, 2007
Teacher of the Year Award Nomination, College of Business, University of Florida, 2003
Teaching Excellence Award (University Level), University of Florida, 1998
Ph.D. Awarded with Distinction, Columbia University, 1995
Mellon Foundation Area Study Fellowship, 1992-1993
Columbia University President's Fellowship, 1991-1992
Columbia University Graduate Fellowship, 1990-1991

## **Other Work Experience**

Consultant, International Monetary Fund, Fiscal Affairs Department, Washington, D.C., 1993 Consultant, World Bank, East Asia Department I, Washington, D.C., 1992 Teaching Assistant, Columbia University, 1993-1995 Research Fellow, Institute of Economic Development, ECUST, Shanghai, China, 1989-1990 Adjunct Instructor, Fudan University, Shanghai, China, 1989

### **Areas of Specialization**

International Economics
Development Economics

## **Research Interests**

The Global and Chinese Economy Multinational Enterprises in China Trade and Finance Issues of Emerging Markets

### **Refereed Journal Publications**

"Intraindustry Trade and the Skill Premium: Theory and Evidence" (with E. Dinopoulos, C. Syropoulos and Y. Yotov), *Journal of International Economics*, 2011, forthcoming.

"The Impact of Trade and FDI Policies on Technology Adoption and Sourcing of Chinese Firms," *Contemporary Economic Policy*, April, 2011.

"The Sophistication of Exports: Is China Special?" China Economic Review, Volume 21, Issue 3, 2010, 482-493.

"The Effects of Corporate Governance and Institutional Environments on Export Behaviour in Emerging Economies: Evidence from China" (with Jiangyong Lu and Xiaohui Liu), *Management International Review*, Volume 49, 2009, 455-478.

"Foreign Direct Investment, Processing Trade, and the Sophistication of China's Exports" (with Jiangyong Lu), *China Economic Review*, Volume 20, 2009, 425-439.

"Import Quota, Exchange Rate, and Export Price of China's Textiles" (with Gaofeng Han), in Chinese, *The Journal of World Economy*, Issue 6, 2009, 16-26.

"Trade, Technology, and China's Rising Skill Demand" (with Wei Li), *Economics of Transition*, Volume 16, Issue 1, 2008, 59-68.

"Infant Industry and Political Economy of Trade Protection," *Pacific Economic Review*, Volume 11, Issue 3, October 2006, 363-378.

"Trade, Patents, and International Technology Diffusion" (with Eric Chiang), *Journal of International Trade and Economic Development*, Volume 14 (1), March 2005, 115-135.

"Trade and Financial Liberalization with Asymmetric Information in Bank Financing," *Journal of Policy Reform*, Volume 6, Issue 2, June 2003, 57-69 (lead article).

"Trade Liberalization, Wage Inequality, and Endogenously Determined Nontraded Goods," *Journal of International Economics*, Volume 60, Issue 2, August 2003, 417-431.

"Entrepreneurial Selection, Financial Markets, and Patterns of International Trade," *International Economic Journal*, Volume 15, Issue 3, Autumn 2001, 147-167.

"Factor Bias, Sector Bias, and the Effects of Technical Progress on Relative Factor Prices," *Journal of International Economics*, Volume 54, Issue 1, June 2001, 5-25 (lead article).

- "Trade, FDI, and International Technology Diffusion" (with Jianmao Wang), *Journal of Economic Integration*, Volume 15, Issue 4, December 2000, 585-601.
- "Multinational Enterprises, Technology Diffusion, and Host Country Productivity Growth," *Journal of Development Economics*, Volume 62, Issue 2, August 2000, 477-493.
- "The Welfare Implications of Costly Monitoring in the Credit Market: A Note." *Economic Journal*, Volume 110, Issue 463, April 2000, 576-580.
- "Capital Goods Trade and R&D Spillovers in the OECD" (with Jianmao Wang), *Canadian Journal of Economics*, Volume 32, Issue 5, November 1999, 1258-1274.
- "Costly Monitoring in Financial Markets and Capital Outflow Restrictions," *International Economic Journal*, Volume 12, Issue 2, Summer 1998, 117-136.
- "A Reestimation of the Evans-Jovanovic Entrepreneurial Choice Model," *Economics Letters*, Volume 58, Issue 1, January 1998, 91-95.

### **Non-Refereed Journal Publications**

- "Gloomy Growth Ahead? Messages from the 2010 Survey of Chinese Executives," *CEIBS Business Review*, February, 2011, 116-122.
- "Technology Upgrading and China's Export Competitiveness," International Economic Review, 3, 2008, 48-50.
- "How to Think about the Global Economic Turmoil?" CEIBS Business Review, Issue 1, 2008, 28-29.
- "Financial Markets and Foreign Direct Investment in Greater China, by Hung-Gay Fung and Kevin H. Zhang, editors, M. E. Sharpe, Inc., 2002," China Economic Review, Volume 14, Issue 2, 2003, 201-202.
- "Tax Policy Implications in Endogenous Growth Models," IMF Working Paper, No. 38, 1994.
- "A Review of Western Information Economics." *Xin Hua Wen Zhai (New China Digest)*, Issue 122, February 1989, 46-48. Originally published in *World Economic Forum*, Issue 5, 1988, 19-24 (in Chinese).

# **Cases and Teaching Notes**

- "Euro Cost vs. Dollar Revenue: How Airbus Manages Currency Exposure," with Ying Liu, 2011
- "Foreign Exchange Risk Management of BMW," with Ying Liu, 2011
- "Are China's GDP Statistics Reliable?" with Ying Liu, 2009
- "The Yen Carry Trade," with Ying Liu, 2009, ECCH Case No. 209-057-1, CEIBS Case No. CC-109-016, CEIBS Case No. CI-109-016 (Chinese version).
- "Porsche: Carmaker or Hedge Fund?" with Judy Zhang, 2009, ECCH Case No. 109-042-1, CEIBS Case No. CC-109-015, CEIBS Case No. CI-109-015 (Chinese version).
- "Is Vietnam Heading for a Currency Crisis?" with Ying Liu, 2008, CEIBS Case No. CC-108-027.

### **Books**

*International Trade*, Peking University Press, 2009, in Chinese. *International Trade and Investment*, co-authored with L. Qiu, Z. Yu and J. Ju, Shanghai Renmin Publisher, 2008, in Chinese.

## **Book Chapters**

- "The Chinese Economy: Evaluation of 2009 and Predictions for 2010," in 2010 Doing Business in China: A Survey of European Companies, 2010.
- "An Anatomy of China's Export Growth: Comment," in Feenstra, Robert and Shang-Jin Wei (eds.), *China's Growing Role in World Trade*, University of Chicago Press, 2009.
- "Trade, Foreign Direct Investment, and Productivity of China's Private Enterprises," in Shuanglin Lin and Xiaodong Zhu (eds.), *Private Enterprises and China's Economic Development*, Routledge, Taylor & Francis Group, 2007. Also in Shuanglin Lin, Wang Zhenzhong and Yin Zhunsheng (eds.), *Private Enterprises and China's Economic Development* (in Chinese), Peking University Press, 2006.
- "Foreign Competition and Productivity of Chinese Firms," in Kevin Zhang (ed.), *China as a World Workshop*, Routledge, Taylor & Francis Group, 2006.
- "Empirical Research on Trade Patterns: A Survey," in Yingyi Qian and Chong-En Bai (eds.), *Frontier of Modern Economics*, Volume IV, forthcoming (in Chinese).
- "Globalization, State-Owned Enterprise Reform, and China's Wage Inequality" (with Wei Li), in Hua Min and Li Weisen (eds.), *Economic Globalization and China*, Fudan University Press, 2003.

### **Magazine Articles**

- "Can Economists Influence Policy?" *Teahouse For Economists*, in Chinese, Issue 2, 2010.
- "Globalization is the Cure, not the Cause," Caijing, in Chinese, Issue 22, 2009, 122.
- "Experiencing 'Discrimination' in the U.S.," *Teahouse For Economists*, Issue 5, 2009, 105-107.
- "From Yao Min to the Economist Profession," *Teahouse For Economists*, Issue 4, 2009, 50-53.
- "Has the Global Economy Entered a New Stage?" Teahouse For Economists, Issue 2, 2008, 8-11.
- "Encounters with My American Professors," *Teahouse For Economists*, Issue 3, 2007.
- "Attending American Economic Association Meeting in Chicago," Teahouse For Economists, Issue 1, 2007.
- "Can Economics Help Managers Set Price?" Teahouse For Economists, Issue 4, 2006, 96-99.
- "I Predicted the Price of Shanghai Automobile Licenses," *Teahouse For Economists*, Issue 4, 2005, 60-62.
- "Economics Does Wonders in Unexpected Results," Teahouse For Economists, Issue 2, 2005, 57-60.
- "Comparative Advantage and Strategic Advantage," *Teahouse For Economists*, Issue 4, 2003, 63-65.
- "Researching International Trade," Teahouse For Economists, Issue 1, 2003, 72-76.
- "Teaching International Trade," Teahouse For Economists, Issue 4, 2002, 71-74.

## **Working Papers/Papers in Progress**

- "Accounting Standards and Foreign Direct Investment" (with Charles Chen and Yuan Ding), 2010
- "Responses of Chinese Exporting Firms to Global Recession: An Empirical Analysis", 2010
- "How Do Foreign Exchange Regimes Affect Export Margins?" (with Gaofeng Han), 2007
- "Factor Productivity and Global Trade" (with Wei Li), 2004
- "Capital Abundance and Developing Country Production Patterns", 2003
- "Endogenous Technology Bias, International Trade, and Relative Wages", 2002
- "The Relationship between Outsourcing and Wage Inequality under Sector-Specific FDI Barriers", 2001
- "Does Education Abroad Benefit Home Economic Growth?" (with Chunrong Ai), 2001

#### **Editorial Board**

Associate editor, Journal of International Trade and Economic Development

## Refereeing for Journals and Publishers

American Economic Review, Canadian Journal of Economics, China Economic Quarterly, China Economic Review, Economic Journal, Economic Research, Economics and Politics, Economics of Transition, European Economic Review, International Economic Journal, International Economic Review, Journal of Development Economics, Journal of Economic Integration, Journal of Economics and Management Strategy, Journal of International Economics, Journal of World Business, North American Journal of Economics and Finance, Pacific Economic Review, Princeton University Press, Quarterly Journal of Economics, Review of Economic Studies, Review of Development Economics, Review of International Economics, Southern Economic Journal, Taiwan Economic Review, Worth Publisher

## **Refereeing for Research Grants**

National Science Foundation, United States University Research Grants, Hong Kong Shanghai Pu Jiang Grants, China

### **Invited Seminars**

Columbia University, University of Virginia (Darden School), Emory University, University of Rochester, Syracuse University, Georgia Institute of Technology, Brown University, Dartmouth College, New York University, University of Toronto, Queens University (Canada), Hong Kong University of Science and Technology, City University of Hong Kong, Seoul National University, East China University of Science and Technology, Fudan University, Shanghai University of Finance and Economics, Southeast University of China, Peking University, Xiamen University, Shanghai Lixin University of Commerce, Shanghai University

### **Invited Speeches**

Speeches to senior executives from Barco, Bayer, Bosch Rexroth, Cabot, Daewoo Securities, HSBC, IBM, Rabobank, Sandvik, Schindler, Swiss Re, Total, and UBS, government officials from European Union countries, and Executive MBAs from IESE Business School, Danish Leadership Institute, Kyiv Mohyla Business School of Ukraine, and Rotterdam School of Management.

### **Teaching**

Economics, MBA required course, China Europe International Business School International Finance, MBA elective course, China Europe International Business School Managerial Economics, EMBA required course, China Europe International Business School International Finance, EMBA required course, China Europe International Business School EDP courses on the Chinese economy, China's financial markets, and the global economy

Business and Political Economy, MBA required course, Darden School, University of Virginia Managing International Trade and Investment, MBA elective course, University of Florida International Economic Relations, Ph.D. field course, University of Florida International Trade, undergraduate elective course, University of Florida The Firm in the Global Economy, undergraduate elective course, University of Florida